

RNS Director/PDMR Shareholding

DIRECTOR DEALINGS & KEY PERSON STOCK AWARD SCHEME

PROTON MOTOR POWER SYSTEMS PLC

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Proton Motor Power Systems PLC
21 December 2022

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Proton Motor Power Systems plc
("Proton" or the "Company")

Director dealings and Key Person Stock award scheme

Proton Motor Power Systems plc (AIM: PPS), the designer, developer and producer of fuel cells and fuel cell electric hybrid systems with a zero-carbon footprint, announces that it has today agreed to issue 1,080,000 new ordinary shares of 0.5 pence each in the capital of the Company ("**Ordinary Shares**") to certain employees under the terms of the Company's Key Person Stock Award scheme and employee share purchase scheme (the "**Scheme Shares**"), at an issue price of 13.05 pence per Ordinary Share (the "**Issue Price**").

Eligible employees were invited to subscribe for Scheme Shares at the Issue Price pursuant to the Company's share schemes, of which a number elected to participate.

Additionally, 188,679 new Ordinary Shares have today been issued, also at the Issue Price, to Antonio Bossi, Non-Executive director of the Company as payment in lieu of fees ("**Fee Shares**"), as detailed below. In accordance with the terms of his remuneration contract, Antonio Bossi has been issued Fee Shares in respect of his director fees for the period from 1 May 2022 to 31 October 2022.

In total, 1,268,679 new Ordinary Shares have been issued by the Company.

	<i>Fee Shares</i>	<i>Ordinary Shares held</i>	<i>Resulting holding</i>	
			<i>the enlarged share capital</i>	<i>Options held</i>
<i>Director</i>			<i>As a percentage of</i>	
Antonio Bossi	- 188,679	498,004	0.01%	-

Antonio Bossi has indicated that immediately following the allotment to him of the 188,679 Fee Shares mentioned above, he will transfer the entire holding into his SIPP.

Application for admission to trading and total voting rights

Application has been made for 1,268,679 new Ordinary Shares to be admitted to trading on AIM, which is expected to take effect on or around 29 December 2022 ("Admission").

Following Admission, the Company's issued share capital will comprise 1,553,286,354 Ordinary Shares. The Company does not hold any Ordinary Shares in treasury. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them:

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Antonio Bossi	
2.	Reason for the Notification		
a)	Position/status	Non-Executive Director	
b)	Initial notification/Amendment	Initial Notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Proton Motor Power Systems Plc	
b)	LEI	213800TRXTSRGG8J2P59	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument	Ordinary shares of GBP0.005	
	Identification code	ISIN: GB00BP83GZ24	
b)	Nature of the transaction	Fee shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		13.05	188,679
d)	Aggregated information:		
	- Aggregated volume	188,679	
	- Price	13.05	
e)	Date of the transaction	21 December 2022	
f)	Place of the transaction	Outside a trading venue	

For further information:

Proton Motor Power Systems Plc

Dr Faiz Nahab, CEO

Helmut Gierse,

Chairman

Roman Kotlarzewski, CFO

+49 (0) 173 189 0923

Antonio Bossi, Non-Executive Director

Investor relations:

www.protonpowersystems.com
investor-relations@proton-motor.de

Allenby Capital Limited

Nominated Adviser & Broker

+44 (0) 20 3328 5656

James Reeve / Vivek Bhardwaj

About Proton Motor Fuel Cell GmbH

Proton Motor has more than 20 years of experience in Power Solutions using CleanTech technologies such as hydrogen fuel cells, fuel cell and hybrid systems with a zero carbon footprint. Based in Puchheim near Munich, Proton Motor offers complete fuel cell and hybrid systems from a single source - from the development and production through the implementation of customized solutions. The focus of Proton Motor is on back-to-base, for example, for mobile, marine and stationary solutions applications. The product portfolio consists of base-fuel cell systems, standard complete systems, as well as customized systems.

Proton Motor serves IT, Telecoms, public infrastructure and healthcare customers in Germany, Europe and Middle East with power supply solutions for DC and AC power demand.

Proton Motor Fuel Cell GmbH is a wholly owned subsidiary of Proton Motor Power Systems plc. The Company has been quoted on the AIM market of the London Stock Exchange since October 2006 (code: PPS).

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