

RNS Holding(s) in Company

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PROTON MOTOR POWER SYSTEMS PLC

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 Proton Motor Power Systems PLC
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Proton Motor Power Systems plc ("Proton Motor" or the "Company")

Holdings in Company

Proton Motor Power Systems plc (AIM: PPS), Europe's leading designer, developer and producer of fuel cells and electric hybrid systems with a zero-carbon footprint, has today been informed by SFN CleanTech Investment Ltd ("SFN") that SFN has transferred, for nil consideration, 320,900,000 ordinary shares of 0.5p each in the Company ("Ordinary Shares") to Mr Falih Nahab (the "Transfer").

As announced on 7 December 2021, SFN had indicated to the Company its intention to effect the Transfer for nil consideration on completion of the subdivision of the Company's ordinary share capital, which was announced on 29 December 2021, and the Takeover Panel having confirmed that the Transfer would not trigger any obligation on SFN and/or Falih Nahab to make a mandatory offer to the independent shareholders under Rule 9 of the Takeover Code, which has now been received.

As a result, SFN and Mr Falih Nahab now hold a direct holding of 895,700,056 and 381,028,416 Ordinary Shares, respectively, representing 57.83 and 24.6 per cent. of the voting rights of the Company, respectively. In addition, Falih Nahab has a 28 per cent. holding in SFN and Dr. Faiz Nahab, CEO of the Company, has a 2 per cent. holding in SFN.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them:

1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	SFN CleanTech Investment Ltd
2.	Reason for the Notification	
a)	Position/status	Person closely associated with Dr. Faiz Nahab, Chief Executive Officer
b)	Initial notification/Amendment	Initial Notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Proton Motor Power Systems Plc
b)	LEI	213800TRXTSRGG8J2P59
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the Financial instrument, type of instrument	Ordinary shares of GBP0.005

	Identification code	ISIN: GB00BP83GZ24	
b)	Nature of the transaction	Transfer of 320.9 million ordinary shares of GBP0.005 from SFN (a PCA of Dr. Faiz Nahab) to Mr Falih Nahab	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		nil	320.9 million
d)	Aggregated information: - Aggregated volume - Price	N/A	
e)	Date of the transaction	10 February 2022	
f)	Place of the transaction	Outside a trading venue	

For further information:

Proton Motor Power Systems Plc

Dr Faiz Nahab, CEO

Helmut Gierse,
Chairman

Brendan Bilton, Investor and Business Relations

Roman Kotlarzewski, CFO

Antonio Bossi, Non-Executive Director,
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About Proton Motor Fuel Cell GmbH

Proton Motor has more than 20 years of experience in Power Solutions using CleanTech technologies such as hydrogen fuel cells, fuel cell and hybrid systems with a zero carbon footprint. Based in Puchheim near Munich, Proton Motor offers complete fuel cell and hybrid systems from a single source - from the development and production through the implementation of customized solutions. The focus of Proton Motor is on back-to-base, for example, for mobile, marine, stationary and rail solutions applications. The product portfolio consists of base-fuel cell systems, standard complete systems, as well as customized systems.

Proton Motor serves IT, Telecoms, public infrastructure and healthcare customers in Germany, Europe and Middle East with power supply solutions for DC and AC power demand. In addition to power supply, SPower also offers solutions for Solar Systems as well as a new product line for Solar Energy Storage.

Proton Motor Fuel Cell GmbH is a wholly owned subsidiary of Proton Motor Power Systems plc. The Company has been quoted on the AIM market of the London Stock Exchange since October 2006 (code: PPS).

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