

RNS Director/PDMR Shareholding

Employee and other share schemes

PROTON MOTOR POWER SYSTEMS PLC

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Proton Motor Power Systems PLC
31 March 2021**31 March 2021**

Proton Motor Power Systems plc

("Proton" or the "Company")

Employee and other share schemes

Proton Motor Power Systems plc (AIM: PPS), the designer, developer and producer of fuel cells and fuel cell electric hybrid systems with a zero-carbon footprint, announces that it has today issued a total of 431,000 new ordinary shares of 1 penny each ("Ordinary Shares") under the terms of the Key Person Stock Award scheme, ("Stock Award Scheme Shares"), the employee share purchase scheme ("Scheme Shares"), and to an external advisor in lieu of cash remuneration. All shares are being issued at 72 pence per Share ("Issue Price"). Eligible employees were invited to subscribe for Scheme Shares at the Issue Price, of which a number elected to participate.

Category:	Ordinary shares issued at 72p:
Stock Award Scheme	400,000
Employee share purchase scheme	6,000
In lieu of cash remuneration	25,000

An application has been made for the 431,000 new Scheme Shares to be admitted to trading on AIM which is expected to take effect around 7 April 2021 ("Admission").

Following Admission the Company's issued share capital will comprise 774,370,274 Ordinary Shares. The Company does not hold any Ordinary Shares in treasury. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

For further information:

Proton Motor Power Systems plc

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About Proton Motor Fuel Cell GmbH

Proton Motor has more than 20 years of experience in Power Solutions using CleanTech technologies such as hydrogen fuel cells, fuel cell and hybrid systems with a zero carbon footprint. Based in Puchheim near Munich, Proton Motor offers complete fuel cell and hybrid systems from a single source - from the development and production through the implementation of customized solutions. The focus of Proton Motor is on back-to-base, for example, for mobile, marine and stationary solutions applications. The product portfolio consists of base-fuel cell systems, standard complete systems, as well as customized systems.

Proton Motor serves IT, Telecoms, public infrastructure and healthcare customers in Germany, Europe and Middle East with power supply solutions for DC and AC power demand. In addition to power supply, SPower also offers solutions for Solar Systems as well as a new product line for Solar Energy Storage.

Proton Motor Fuel Cell GmbH is a wholly owned subsidiary of Proton Motor Power Systems plc. The Company has been quoted on the AIM market of the London Stock Exchange since October 2006 (code: PPS).

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