

RNS Director/PDMR Shareholding

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PROTON MOTOR POWER SYSTEMS PLC

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Proton Motor Power Systems plc

("Proton" or the "Company")

Director dealing

Proton Motor Power Systems plc (AIM: PPS), the designer, developer and producer of fuel cells and fuel cell electric hybrid systems with a zero-carbon footprint, announces that it has today issued 66,667 new ordinary shares of 1 penny each in Proton ("Ordinary Shares") at 105 pence per new Ordinary Share to Board Chairman and NED Mr. Helmut Gierse in lieu of fees due to him for the 12 months ended 31 January 2021.

An application has been made for the above listed new Ordinary Shares to be admitted to trading on AIM which is expected to take effect around 16 February 2021 ("Admission").

Following Admission the Company's issued share capital will comprise 773,939,274 Ordinary Shares. The Company does not hold any Ordinary Shares in treasury. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

As a result of this transaction Mr. Helmut Gierse holds 4,072,850 Ordinary Shares, representing approximately 0.53 per cent of the Company's issued share capital and options over 6,050,000 Ordinary Shares.

For further information:

Proton Motor Power Systems plc

Dr Faiz Nahab, CEO

Helmut Gierse, Chairman

Brendan Bilton, Investor Relations and Business Relations Adviser

Sebastian Goldner, COO/CTO

Roman Kotlarzewski, CFO

Manfred Limbrunner, Director Sales and Marketing

Tel: +49 (0) 173 189 0923

www.protonpowersystems.com

Shore Capital

Nominated adviser and broker

Antonio Bossi / David Coaten

Tel: +44 (0) 20 7408 4050

About Proton Motor Fuel Cell GmbH

Proton Motor has more than 20 years of experience in Power Solutions using CleanTech technologies such as hydrogen fuel cells, fuel cell and hybrid systems with a zero carbon footprint. Based in Puchheim near Munich, Proton Motor offers complete fuel cell and hybrid systems from a single source - from the development and production through the implementation of customized solutions. The focus of Proton Motor is on back-to-base, for example, for mobile, marine and stationary solutions applications. The product portfolio consists of base-fuel cell systems, standard complete systems, as well as customized systems.

Proton Motor serves IT, Telecoms, public infrastructure and healthcare customers in Germany, Europe and Middle East with power supply solutions for DC and AC power demand. In addition to power supply, SPower also offers solutions for Solar Systems as well as a new product line for Solar Energy Storage.

Proton Motor Fuel Cell GmbH is a wholly owned subsidiary of Proton Motor Power Systems plc. The Company has been quoted on the AIM market of the London Stock Exchange since October 2006 (code: PPS).

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