



Proton Motor Power - PPS [Directors dealings and issue of equity](#)
Released 11:35 10-Feb-2020

RNS Number : 4998C
Proton Motor Power Systems PLC
10 February 2020

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Proton Motor Power Systems plc

("Proton" or the "Company")

Holding in Company, Director dealings and Employee share scheme

Proton Motor Power Systems plc (AIM: PPS), the designer, developer and producer of fuel cells and fuel cell electric hybrid systems with a zero-carbon footprint, announces that it has been informed that, on 5 February 2020, SFN Cleantech Investment Ltd ("SFN"), a company in which Dr Faiz Nahab, CEO of the Company, has a 2% interest in the issued share capital, sold 150,000 ordinary shares in Proton ("Ordinary Shares") on the Frankfurt Stock Exchange at an average price of EUR 0.45 per Ordinary Share and 25,000 Ordinary Shares on the London Stock Exchange at an average price of GBP 0.38 per Ordinary Share.

In addition, on 6 February 2020, 55,000 Ordinary Shares were sold by SFN on the Frankfurt Stock Exchange at an average price of EUR 0.45 per Ordinary Share and 50,000 Ordinary Shares were sold on the London Stock Exchange at an average price of GBP 0.38 per Ordinary Share.

Following the above transactions SFN holds 591,613,160 Ordinary Shares representing 88.24 per cent. of the Company's issued share capital.

Furthermore, Proton has today issued 36,000 new Ordinary Shares under the terms of the employee share purchase scheme ("Scheme Shares"), at 27.2 pence per share ("Issue Price"). Eligible employees and Directors

were invited to subscribe for Scheme Shares at the Issue Price, of which a number elected to participate.

Manfred Limbrunner, a Director of the Company, subscribed for 5,000 Scheme Shares at the Issue Price. Following this subscription, Mr. Limbrunner is interested in 10,000 Ordinary Shares, representing approximately 0.0015 per cent. of the Company's issued share capital and options over 6,345,000 Ordinary Shares.

Proton has also today issued 200,000 new Ordinary Shares as a one-off stock award to Roman Kotlarzewski, a director of the Company, at 38 pence per Ordinary Share and 99,784 new Ordinary Shares in lieu of fees to Helmut Gierse, Chairman of the Company, at 25.47 pence per Ordinary Share.

Following this issue, Mr. Kotlarzewski is interested in 200,000 Ordinary Shares, representing approximately 0.0298 per cent. of the Company's issued share capital and options over 500,000 Ordinary Shares and Mr. Gierse is interested in 3,956,183 Ordinary Shares, representing approximately 0.5898 per cent. of the Company's issued share capital and options over 6,050,000 Ordinary Shares.

An application has been made for 335,784 new Ordinary Shares to be admitted to trading on AIM which is expected to take effect around 14 February 2020 ("Admission").

Following Admission the Company's issued share capital will comprise 670,794,072 Ordinary Shares. The Company does not hold any Ordinary Shares in treasury. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

For further information:

Proton Motor Power Systems plc

Dr Faiz Nahab, CEO

Helmut Gierse, Chairman

Sebastian Goldner, COO/CTO

Roman Kotlarzewski, CFO

Manfred Limbrunner, Director Sales and Marketing

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About Proton Motor Fuel Cell GmbH

Proton Motor has more than 20 years of experience in Power Solutions using CleanTech technologies such as hydrogen fuel cells, fuel cell and hybrid systems with a zero carbon footprint. Based in Puchheim near Munich, Proton Motor offers complete fuel cell and hybrid systems from a single source - from the development and production through the implementation of customized solutions. The focus of Proton Motor is on back-to-base, for example, for mobile, marine and stationary solutions applications. The product portfolio consists of

base-fuel cell systems, standard complete systems, as well as customized systems.

Proton Motor serves IT, Telecoms, public infrastructure and healthcare customers in Germany, Europe and Middle East with power supply solutions for DC and AC power demand. In addition to power supply, SPower also offers solutions for Solar Systems as well as a new product line for Solar Energy Storage.

Proton Motor Fuel Cells GmbH is a wholly owned subsidiary of Proton Motor Power Systems plc. The Company has been quoted on the AIM market of the London Stock Exchange since October 2006 (code: PPS).

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