



**Proton Power Systems PLC** - PPS [Cooperation agreement](#)  
Released 07:00 30-Apr-2019

RNS Number : 4651X  
Proton Power Systems PLC  
30 April 2019

**30 April 2019**

## **Proton Power Systems plc**

("Proton" or the "Company")

### **Cooperation agreement signed between Proton and MTSA Technopower B.V.**

Proton Power Systems plc (AIM: PPS), the designer, developer and producer of fuel cells and fuel cell electric hybrid systems, announces the agreement of a 50:50 profit sharing Cooperation Agreement with MTSA Technopower B.V. to design, manufacture and sell large power systems based on hydrogen fuel cell stacks, ranging between 0.5 MW and 10 MW.

Both companies have complementary experience in the field of producing fuel cell stacks, integrating electrolyser stacks and fuel cell stacks to produce containerised systems of up to 10 MW of power capacity. The systems are used in Power to Power applications for peak shaving in industrial or residential compounds and as Gas to Power as prime power for industrial units, ship propulsion and power supply in remote areas.

We are delighted with this venture that provides power with clean zero emission footprint using renewable produced or recycled hydrogen. The systems will contribute to a cleaner environment in the energy transition period and beyond.

Both companies are ready to accept orders for such units forthwith, customer application design and engineering will be provided for customers as part of the package.

**For further information:**

**Proton Power Systems plc**

Dr Faiz Nahab, CEO  
Helmut Gierse, Chairman  
Sebastian Goldner, COO/CTO  
Roman Kotlarzewski, CFO  
Manfred Limbrunner, Director Sales and Marketing

Tel: +49 (0) 173 189 0923

[sales@proton-motor.de](mailto:sales@proton-motor.de)  
[www.protonpowersystems.com](http://www.protonpowersystems.com)

**MTSA Technopower B.V.**

Loek van Veggel, CEO  
Rob van de Sluis, Director Sales/Marketing  
Jan ten Have, Technical Director

MTSA Technopower B.V.  
Westervoortsedijk 67  
6827 AT Arnhem  
The Netherlands

Tel: +31 (0) 26 3636310

[sales@mtsa.nl](mailto:sales@mtsa.nl)  
[www.mtsa.nl](http://www.mtsa.nl)

**Stockdale Securities Limited**

*Nominated adviser and broker*  
Antonio Bossi / David Coaten

Tel: +44 (0) 20 7601 6100

[www.stockdalesecurities.com](http://www.stockdalesecurities.com)

**About Proton Motor Fuel Cell GmbH**

Proton Motor is an expert in Power Solutions using CleanTech technologies like industrial fuel cells, fuel cell and hybrid systems with more than 20 years of experience in this sector. Based in Puchheim near Munich, Proton Motor offers complete fuel cell and hybrid systems from a single source - from the development and production through the implementation of customized solutions. The focus of Proton Motor is on back-to-base, for example, for mobile, marine and stationary solutions applications. The product portfolio consists of base-fuel cell systems, standard complete systems, as well as customized systems.

Proton Motor serves IT, Telecoms, public infrastructure and healthcare customers in Germany, Europe and Middle East with power supply solutions for DC and AC power demand. In addition to power supply, SPower also offers solutions for Solar Systems as well as a new product line for Solar Energy Storage.

Proton Motor Fuel Cells GmbH is wholly owned subsidiary of Proton Power Systems plc. The Company has been listed on the London Stock Exchange since October 2006 (code: PPS).

**About MTSA Technopower B.V.**

MTSA Technopower delivers equipment and custom designed equipment for the Clean Tech Energy Transition market, Industrial Electrification, Circular Economy and Bio based industry for 25 years. MTSA is an expert in delivery large scale Power Solutions in Fuel cell systems, Electrolyser systems and Power to Power systems both as standard and as custom designed products.

MTSA Technopower is known from developing and building the largest PEM fuel Cell Power plant in the world which is operated in Yingkow China.

Based in Arnhem the Netherlands, MTSA offers complete Services from the development, design and production through the implementation of customized solutions. The focus of MTSA is on Industrial, Marine and stationary solutions applications of Fuel cell power systems, Electrolyser systems, Power to Power systems including DC/AC conversion and Grid coupling.

MTSA Technopower serves Marine, Industrial, Public infrastructure customers involved in the energy transition in The Netherlands, Europe, Middle East and Far East

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [rns@lse.com](mailto:rns@lse.com) or visit [www.rns.com](http://www.rns.com).

END

AGRUKUNRKBASUAR

CLOSE

---

**London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.**

---

©2014 London Stock Exchange plc. All rights reserved

Cooperation agreement - RNS